

Central Valley Water Reclamation Facility
Balance Sheet (unaudited)
November 30, 2020

Current Assets	2020	2019
Cash & Equivalents	\$ 3,678,033	\$ 1,607,142
Accounts Receivable, Net		
Member Entity Receivables	3,441,825	3,493,912
Other Receivables	39,214	42,403
Inventory	316,877	203,638
Prepaid Expenses	33,629	23,543
Total Current Assets	7,509,578	5,370,638
Noncurrent Assets		
Restricted Cash		
2017A Bond Construction Funds	-	1,669,236
2019A Bond Construction Funds	20,777,479	38,846,248
2020 State Loan	6,390,551	-
Debt Service Reserves	4,948,794	4,980,210
Bond Payment	3,136,821	2,575,966
Bond - Due from Member	2,370,000	2,695,403
Capital assets		
Land	10,147,897	10,147,897
Construction in Progress	95,501,992	64,026,665
Facility	161,906,494	159,802,841
Facility Equipment	34,744,860	35,471,671
Interceptor Lines	26,920,158	18,509,942
Vehicle & Equipment	9,520,188	7,729,967
Golf Course	5,601,756	5,601,756
Accumulated Depreciation	(175,549,436)	(170,718,251)
Total Non-Current Assets	206,417,554	181,339,551
Total Assets	\$ 213,927,132	\$ 186,710,189
Current Liabilities		
Accounts Payable	7,846,713	3,184,562
Accrued Liabilities	326,576	277,867
Compensated Absences	1,058,305	1,118,204
Interest Payable	981,423	450,704
Bonds Payable	2,595,000	1,395,000
Total Current Liabilities	12,808,017	6,426,337
Noncurrent Liabilities		
Employee Insurance Premiums	17,507	119,511
Bonds Payable	79,592,749	73,654,018
Total Non-Current Liabilities	79,610,256	73,773,529
Total Liabilities	92,418,273	80,199,866
Member Equity		
Cottonwood Improvement District	19,077,151	16,311,844
Mt Olympus Improvement District	25,565,756	22,697,197
Granger-Hunter Improvement District	24,324,177	21,096,150
Kearns Improvement District	11,336,168	9,898,238
Murray City	9,371,232	8,071,161
South Salt Lake City	6,153,920	5,198,694
Taylorville-Bennion Improvement District	12,135,098	10,905,956
Retained Earnings	13,545,357	12,331,083
Total Member Entity's' Equity	121,508,859	106,510,323
Total Liabilities and Member Entity's Equity	\$ 213,927,132	\$ 186,710,189

**Central Valley Water Reclamation Facility
Income Statement (unaudited)
November 30, 2020**

	Current Period	2020	2019
Revenue			
Cottonwood Improvement District	\$ 315,007	\$ 5,019,881	\$ 4,658,912
Mt Olympus Improvement District	1,275,838	11,841,827	9,847,208
Granger-Hunter Improvement District	493,901	6,993,358	5,900,710
Kearns Improvement District	189,562	2,952,394	5,238,959
Murray City	150,338	2,434,366	2,317,594
South Salt Lake City	456,419	3,877,456	1,560,260
Taylorville-Bennion Improvement District	560,760	5,200,378	4,414,603
Rent	2,731	63,003	46,337
Food Waste	-	-	7,480
Compost	3,949	263,370	201,047
Green Waste	-	-	3,490
Septage	43,702	410,638	363,516
Wood Chips	465	32,761	29,446
Sale of Capital Assets	-	107,789	106,270
Other Income	38,984	112,210	107,161
Total Member Entity Revenue	<u>3,531,656</u>	<u>39,309,431</u>	<u>34,802,993</u>
Operating Expenses:			
Operations	842,906	10,694,801	9,500,003
Administration	374,909	3,636,143	3,427,469
Laboratory	69,593	845,917	849,322
Interceptor Monitoring	-	-	22,469
Board	2,728	46,930	38,616
Pretreatment	83,604	780,833	717,143
Engineering & Safety	68,419	921,704	1,135,369
Depreciation	518,253	5,700,783	5,513,570
Total Operating Expenses	<u>1,960,412</u>	<u>22,627,111</u>	<u>21,203,961</u>
Operating Income (Loss)	1,571,244	16,682,320	13,599,032
Other Income/(Expense):			
Interest Income	607	6,538	16,381
Restricted Interest Income	15,614	513,381	718,142
Fiscal Charges	-	(3,656,882)	(2,002,472)
Total Other Income/(Expense)	<u>16,221</u>	<u>(3,136,963)</u>	<u>(1,267,949)</u>
Net Income (Loss)	<u>\$ 1,587,465</u>	<u>\$ 13,545,357</u>	<u>\$ 12,331,083</u>